

**DECLARATION BY KARTA & ALL CO-PARCERNERS IN CASE OF HUF**  
**ACCOUNT**

To,  
**PSB SECURITIES LIMITED**  
**AC-102, 2<sup>nd</sup> Street, 6<sup>th</sup> Main Road**  
**Anna Nagar**  
**Chennai -600040**

1. WHEREAS the Hindu Undivided Family of -----  
is carrying on business in the firm name and style of -----  
-----**HUF** at ----- we intent to deal, have or desire to have  
Share Trading Account with **PSB SECURITIES LIMITED** (herewith referred  
as “Member”) We, undersigned hereby confirm and declare that we are the  
present adult co – parceners of the said joint family and that ----- is the  
present Karta of said joint family.
  
2. We confirm that affairs of the H.U.F. firm are carried on mainly by the Karta ----  
----- on behalf and of the interest and for the benefit of all the co-parceners,  
We hereby authorize the Karta----- on behalf  
of the H.U.F. to deal on Capital Market Segment (CM) or any other segment that  
may be introduced in future and the said Trading Member is hereby authorized to  
honor all instructions oral or written given by him on behalf of the H.U.F.  
Mr./Mrs.----- is authorized to  
sell, purchase, transfer, endorse, negotiate documents and/or otherwise deal  
through **PSB SECURITIES LIMITED** on behalf the H.U.F. -----  
----- **HUF**. He also authorized to sign, execute and submit such  
applications, undertakings, agreements and other requisite documents, writings  
and deeds as may be deemed necessary or expedient to open account and give  
effect to this purpose, We are, however, jointly and severally responsible for all  
liabilities of the H.U.F. firm to the Member and agree and confirm that any claim  
due to the Member from the said H.U.F. firm shall be recoverable from the  
assents of anyone or all of us also from the estate of the said joint family  
including the interest thereon of every co-partner of the said joint family,  
including the share of the minor co-parceners, if any.
  
3. We undertake to advise the member in writing of any change that may occur in  
the Kartaship or in the constitution of the said joint family or of said H.U.F. firm  
and until receipt of such notice by the Member which shall be binding on the said  
joint family and the said H.U.F. firm and on our respective estates. We shall  
however, continue to be liable jointly and severally to the Member for all dues  
Obligations of the said H.U.F. firm in the Member’s book on the date of the  
receipt of such notice by the Member and until all such dues and obligations shall  
have been liquidated and discharged.

4. We recognize that a beneficiary account can be opened with Depository Participant only in the name of Karta as per regulations. To facilitate the operation of the above share trading account with you and for the purpose of completing the share transfer obligations pursuant of the trading operations, we authorized you to recognize the beneficiary account no with Depository Opened in name of who is the Karta of this H.U.F.
  
5. The names and dates of birth of the present minor co-parceners of the said joint family are given below, we undertake to inform you in writing as and when each of the said members attains the age of majority and is authorized to act on behalf of, and bind the said H.U.F. Firm.

Name of the Minor	Father's Name	Date of Birth

6. We have received and read a copy of the Member's rules and regulations for the conduct of Share Trading Account and we agree to comply with and be bound by the said rules now in force or any change that may be made therein from time to time.

Thank you,

Yours Truly

Name	
Signature of the Karta	
Name	
Signature of the Co-partner	
Name	
Signature of the Co-partner	
Name	
Signature of the Co-partner	

Date